GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2405
ANSWERED ON:18.03.2005
SECRECY OF BANK ACCOUNTS IN SWISS BANK
Fernandes Shri George

Will the Minister of FINANCE be pleased to state:

(a) whether the Government is aware that Government of Switzerland have relaxed on the secrecy of bank accounts in that country;

(b) whether the Government has taken advantage of this development of indentify the Indian citizens who have over a period of time stacked their ill-gotten and illegitimately earned money in Swiss bank accounts;

(c) if so, the outcome thereof; and

(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM):

(a) to (d) The information is being collected and will be laid on the Table of the House to the extent available.